

SENATE BILL 1826

By Lundberg

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 40, relative to the Border Region Retail
Tourism Development District Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-40-103(5), is amended by deleting the language "thirty-five-year period" and substituting instead the language "forty-year period".

SECTION 2. Tennessee Code Annotated, Section 7-40-103(9), is amended by deleting the language "fifteen (15) years" and substituting instead the language "twenty (20) years".

SECTION 3. Tennessee Code Annotated, Section 7-40-104(d), is amended by deleting the language "thirty-five (35) years" and substituting instead the language "forty (40) years" and deleting the language "thirty-five-year period" and substituting instead the language "forty-year period".

SECTION 4. Tennessee Code Annotated, Section 7-40-106(b), is amended by deleting the language "thirty-five (35) years" and substituting instead the language "forty (40) years" and deleting the language "thirty-five-year period" and substituting instead the language "forty-year period".

SECTION 5. Tennessee Code Annotated, Section 7-40-108, is amended by deleting the language "thirty-five (35) years" and substituting instead the language "forty (40) years" and

deleting the language "thirty-five-year period" and substituting instead the language "forty-year period".

SECTION 6. This act takes effect upon becoming a law, the public welfare requiring it.